

Agricultural Loan

Agricultural loan is offered by banks, micro finance institutions and also government agencies to help develop India's agricultural sector. These loans can be availed to finance agricultural projects such as purchasing land, upgrading or buying farm machinery, constructing irrigation channels, building grain storage sheds and more.

Agricultural Loan Interest Rate

Banks/NBFCs	Interest Rates(p.a.)
Axis Bank	11.25% onwards
IndusInd Bank	10.49% onwards
IDFC First Bank	10.99% onwards
HDFC Bank	10.75% onwards

ICICI Bank	10.85% onwards
Kotak Mahindra Bank	10.99% onwards
Tata Capital	10.99% onwards
Federal Bank	12.00% onwards
DMI Finance	12.00% - 40.00%
L&T Finance	12.00% onwards
Kreditbee	16.00% - 29.95%
MoneyTap	13.00% onwards

Piramal Finance	12.99% onwards
Aditya Birla	10.99% onwards
Moneyview	15.96% onwards
Cashe	27.00% onwards

Providers of Agricultural Loan

Following are some of the major providers of agricultural loan in India:

Name of the Lender	Major Types of Agricultural Loans Offered
State Bank of India (SBI)	<ul style="list-style-type: none">• Crop Loan• Kisan Credit Card (KCC)• Drip Irrigation Loan• Combine Harvester Loan

ICICI Bank

- Farmer Finance / Agriculture Loan/ Krishi Loan
- Long Term Agricultural Loan

Central Bank of India

- Cent Kisan Tatkal Scheme
- Cent Vermicompost Scheme
- Cent Solar Water Heater Scheme
- Kisan Credit Card

Union Bank

- Crop Loan
- Kisan Credit Card
- Farm Mechanization Loan

Axis Bank

- Kisan Power
- Kisan Matsya
- Kisan Mitra
- AGPRO Power

National Bank or Agriculture and Rural Development (NABARD)

- Agriclinic and Agribusiness Centres Scheme
- National Livestock Mission
- New Agricultural Marketing Infrastructure